



Credit Card Terms and Conditions

Last updated: October 2016, V3.1

The following terms and conditions apply to your Balance Transfer request on your credit card account with CIBC.

1. Your CIBC credit card account must be in Good Standing to qualify for a balance transfer.
2. This request can take up to five business days to complete processing.
3. If approved, the balance transfer immediately reduces available credit and available cash.
4. Your regular cash advance interest rate applies to this Balance Transfer request. Interest applies from the date the transfer is posted to your CIBC credit card account.

If you convert to a different CIBC credit card, the regular cash interest rate of the new CIBC Credit Card applies. Please refer to your Cardholder Disclosure Statement for the regular cash interest rates of your new CIBC credit card.

5. You are also responsible for interest that continues to accrue on the non-CIBC account from which you are making the transfer, until the transfer is credited to that account.
6. Interest may be charged at the same time on both your CIBC card account and the other account, until the transfer amount is credited to the non-CIBC account.
7. The Balance Transfer does not cancel your non-CIBC account.
8. You will continue to make minimum payments on your other account until the transfer has been processed to avoid late fees.
9. Stop payments cannot be made on a balance transfer.

10. If your card is a loyalty rewards card, no loyalty rewards will be earned on this balance transfer.
11. This request applies to the Credit Card Account(s) you select, and any replacement Credit Card Account that may be opened such as when your credit card is lost or stolen or converted to a different CIBC credit card.
12. We will make your status update notification available through a secure alert in My Message Centre in CIBC Online Banking. Status update notifications are accessible for 13 calendar months after they are posted, unless you delete them.
13. E-mail Address for Non-Secure Alerts: In addition to the Online Banking notification, you may choose to be sent or given Non-Secure Alerts to notify you when a request is completed. These Non-Secure Alerts will be sent to the e-mail address you provide. Due to their nature, Non-Secure Alerts may be lost, intercepted, reviewed or altered by others. You agree that your alerts may be delayed, not delivered or inaccurate due to a variety of factors, including technical problems.
14. Content of Alerts: We may include specific, confidential personal information in both Secure Alerts and Non-Secure Alerts.
15. You are responsible for printing or downloading a copy of these Terms and Conditions, and confirmation for your records.
16. **Other Agreements:** These Terms and Conditions apply in addition to your Electronic Access Agreement and your Cardholder Agreement.